

Vietnamese Community in Australia WA Chapter Incorp - Balance Sheet

Balance Sheet

Vietnamese Community in Australia WA Chapter Incorp
As at 30 June 2016

Add Summary

	30 Jun 2016	30 Jun 2015
Assets		
Bank		
Cash at Bank - School 5116	22,377.33	22,377.33
Society Cheque Account #4047	17,439.67	32,510.41
Vietnamese Community In Austr	1,937.34	1,350.02
Total Bank	41,754.34	56,237.76
Current Assets		
625 - Short term deposits	30,251.51	30,251.51
Total Current Assets	30,251.51	30,251.51
Fixed Assets		
700 - Buildings - At Cost	370,394.00	370,394.00
706 - Improvement at cost	26,696.32	26,696.32
707 - Less: Accum Depre Improvement cost	(188.34)	(188.34)
710 - Office Equipment	4,545.30	4,545.30
711 - Less Accumulated Depreciation on Office Equipment	(4,545.30)	(4,545.30)
Total Fixed Assets	396,901.98	396,901.98
Total Assets	468,907.83	483,391.25

Liabilities

Current Liabilities

820 - GST	(6,320.34)	(2,874.68)
900 - Loans to Directors	(20,532.56)	(47,469.86)
Total Current Liabilities	(26,852.90)	(50,344.54)
Total Liabilities	(26,852.90)	(50,344.54)
Net Assets	495,760.73	533,735.79

Equity

950 - Distributions made in accordance with the Constitution	(166,996.00)	(166,996.00)
960 - Retained Earnings	700,731.79	625,498.34
Current Year Earnings	(37,975.06)	75,233.45
Total Equity	495,760.73	533,735.79